



*Office of the Governor of Guam*

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Felix P. Camacho  
*Governor*

Michael W. Cruz, M.D.  
*Lieutenant Governor*

SEP 04 2009

The Honorable Judith Won Pat  
Speaker  
*I Mina' Trenta Na Liheslaturan Guahan*  
Thirtieth Guam Legislature  
155 Hessler Street  
Hagåtña, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!* Attached is Substitute Bill No. 58-30 (COR), "AN ACT MAKING APPROPRIATIONS FOR THE OPERATIONS OF THE EXECUTIVE, LEGISLATIVE AND JUDICIAL BRANCHES OF THE GOVERNMENT OF GUAM FOR FISCAL YEAR ENDING SEPTEMBER 30, 2010, MAKING OTHER APPROPRIATIONS, AND ESTABLISHING MISCELLANEOUS AND ADMINISTRATIVE PROVISIONS," which I have signed and designated as **Public Law 30-55**.

The dawning of unprecedented growth has finally arrived. The promise of billions of dollars in military spending beginning in FY 2010 and throughout the next five years, millions of stimulus funding pouring through our coffers, and over \$200 million in bond funds paid to our people owed COLA and tax refunds are testaments of great times ahead. The FY 2010 budget certainly depicts a responsible balance between the revenue growth potential and the spending authority. I am pleased to see that all potential revenue increases have been directed to the areas of education, health, and public safety.

I especially want to commend the Committee on Appropriations, Taxation, Banking, Insurance, Retirement, and Land on the smooth process that evolved over months of deliberation and public hearings to determine how to best distribute the resources of this government. The collaborative efforts between the Committee's Office of Finance and Budget, the Bureau of Budget Management Research, and all department and agency heads were indeed effective and very productive. The cordiality and respect afforded my entire cabinet throughout the process is the hallmark of representative government. Your leadership, Madam Speaker, and that of the Committee Chair, allowed the process to proceed expeditiously and responsibly.

I also wish to acknowledge and I'm very encouraged by the number of budgetary tools at my disposal, including the implementation of a line item budget for better accountability and discipline, the provision of some transfer authority between agency appropriations, the elimination of carryover provisions, and the creation of a vacancy pool allowing for hiring flexibility for critical areas. These are some notable firsts that will ensure the successful implementation of the spending plan in the coming months.

Lastly, I would be remiss if I did not touch briefly on other improvements that have contributed to our financial posture to date. The government of Guam has made significant improvements with its overall financials with two consecutive clean audits, two consecutive budgetary surpluses, and over \$100 million in deficit reduction over the same short period. This has translated to recent bond upgrades followed by Guam's tremendous success at market floating two of perhaps the most important bond transactions this island has seen and all during a time of worldwide economic distress. The opportunities are endless from this day forward for our great island. We must sustain these improvements so generations to come will benefit.

With the growth of our community expected to expand exponentially over the next five years and the corresponding creation of meaningful public policy, public laws like this one stand as a symbol of your leadership and a testament of positive results from a spirit of cooperation between branches.

May we continue to collaborate on measures to benefit every member of our great island.

*Sinseru yan Magâhet,*

A handwritten signature in black ink, appearing to read 'Felix P. Camacho', with a long horizontal flourish extending to the right.

**FELIX P. CAMACHO**  
*I Maga' Lâhen Guahan*  
Governor of Guam