

Governor Signs Measure Authorizing the Financing of School Equipment

April 29, 2008

Governor Felix P. Camacho today signed Bill No. 269 into law, authorizing the financing of equipment and funding off-site infrastructure to prepare new schools for the upcoming school year.

"I thank Speaker Won Pat and the Legislature for passing my bill to fund the infrastructure and equipment the new schools need," Governor Camacho said. "We will work quickly to ensure these new schools are equipped and ready to open for students."

Bill No. 269, now Public Law 29-69, authorizes financing for the off-site infrastructure for Liguán and Adacao Elementary schools and Okkodo High School and for the collateral equipment needed for those schools. When Governor Camacho first committed the use of Compact Impact assistance grants to finance a municipal leaseback agreement to build new schools, the Guam Public School System was supposed to identify the funding for equipment. The Legislature, however, removed GPSS' funding request for this equipment due to budgetary constraints.

Governor Camacho then committed more Compact Impact funding to finance the equipment and off-site infrastructure. Legislative authorization to implement this financing was required.

Capitol District Fund; COLA; Forensic Crime Lab

The bill was signed into law with legislative riders relating to the creation of the Capitol District Fund; the guarantee of the payment of GTA's note to the bank so that COLA class recipients can receive payments from the note; and the appropriation of the \$324,000 paid to the Judiciary by Greenberg Traurig to the Guam Police Department for the purchase of lab equipment for the Forensic Crime Lab.